Life Cycle Cost (LCC) (glossary)

life cycle cost (lcc)

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The total cost of implementation and ownership of a system over its useful life. It includes the cost of development, acquisition, operation, maintenance, support, and, where applicable, disposal. (Mooz, Forsberg, Cotterman 2003, 209)

Sources

Mooz, H., K. Forsberg, H. Cotterman. 2003. *Communicating Project Management*. Hoboken, NJ, USA: John Wiley and Sons.

Discussion

None.

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